

# Household Insurance (Holiday Apartment)

## Insurance Product Information Document

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INSURANCE

QIC Europe Limited is authorised and regulated by the Malta Financial Services Authority (MFSA) and in the UK by the Financial Conduct Authority (FCA).

**Product: Household Insurance**

This document provides a summary of the key information relating to Household Insurance Policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation which contains the full terms, conditions, limitations and exclusions, which you should read and check that it meets your Household insurance requirements. If you have any questions about your coverage or special requirements, please contact your insurance agent or the insurer.

### What is this type of insurance?

Household Insurance provides you with cover for your property and contents against loss or damage. The level of protection will depend on the cover you choose and will be shown in your schedule.



### What is insured?

Up to the sum insured as shown in the schedule of benefits for:

- ✓ Loss or damage to the structure of your home and its outbuildings caused by an insured peril such as fire, flood and theft.
- ✓ Accidental damage to fixed glass, sanitary fittings and ceramic hob glass tops forming part of the Buildings.
- ✓ Damage caused by theft or attempted theft.
- ✓ Escape of water from fixed water tanks, appliance or pipe itself.
- ✓ Escape of oil from a fixed domestic oil-fired central heating installation.
- ✓ Trace and access.
- ✓ Loss or damage to the contents of your home caused by an insured peril such as fire, flood and theft.
- ✓ Water or oil leak from any fixed tank, apparatus or pipe.
- ✓ Accidental damage to mirrors and glass or ceramic hob glass tops forming part of your furniture while in your home.
- ✓ Alternative accommodation (Up to a maximum of 20% of the contents sum insured).
- ✓ Electrical power surges.
- ✓ Liability to the public.

Optional Additional Cover:

#### Golfers:

- ✓ Loss or damage to golf equipment, golf apparel and golfing trophies for which you are responsible for.
- ✓ The cost of hiring replacement golf equipment following a loss during overseas.
- ✓ Reimbursement of golf club subscriptions or pre-paid golf fees in the event of an accident whilst playing.



### What is not insured?

The Insurer will not pay any claim that relates to:

- ✗ Reduction in value.
- ✗ Replacing any undamaged item that forms part of a matching set.
- ✗ Replacing matching floors in separate rooms.
- ✗ Loss or damage deliberately caused by you or any other persons residing in your home.
- ✗ The activities of contractors.
- ✗ Loss or damage to property for which cover is provided under the Consorcio.
- ✗ Gradual operating cause, deterioration, wear and tear, settlement or shrinkage.
- ✗ Mildew, fungus, climatic or atmospheric conditions, frost, wet or dry rot.
- ✗ Any process of cleaning, repair or alteration.
- ✗ Damage caused by insects or vermin.
- ✗ Electrical or mechanical failure or breakdown.
- ✗ Faulty design, materials and/or workmanship.
- ✗ Damage caused by domestic pets.

Optional Additional Cover:

#### Golfers:

- ✗ Theft of golf equipment and apparel from a motor vehicle left overnight unless such vehicle is in a locked garage or property stolen from an unattended road vehicle unless concealed in a locked boot of a private car.
- ✗ Golf buggies on public roads.



### Are there any restrictions on cover?

- !! Endorsements may apply to and vary your policy.
- !! Optional endorsements may be available and are subject to payment of an additional premium including insurance premium tax. These will be shown in your policy documents.
- !! Buildings and Contents (Exclusions apply – please refer to the policy wording and schedule for the full list applicable to both sections).
- !! Minimum security requirements for: External Doors, Patio Doors and/or Sliding Doors, Accessible windows.
- !! Escape of water cover is restricted or invalid/not operative if your home is unoccupied for a period of more than 30 consecutive days unless the main water supply is to be turned off by means of a stopcock at the first available point of entry to the home.
- !! Cover is invalid/not operative when the property is left vacant in respect of cover for escape of water, theft, vandalism and accidental damage (Buildings only).
- !! The maximum we will pay in the event of loss or damage caused to buildings by theft or attempted theft is limited to €1,000.
- !! Valuable are excluded from contents cover.



## Where am I covered?

You are only covered in the territories shown in your policy schedule.



## What are my obligations?

- You must tell us if your home is or likely to be vacant.
- You must take reasonable steps and precautions to maintain and protect your property.
- In the event of a claim, you must allow us to examine your property at any reasonable time.
- You must take reasonable care to give us complete and accurate answers to any questions we ask.
- You must tell us about any changes to the information on the schedule or change which may affect your cover.
- You must pay your premium on time.
- You are obliged to pay the excess for each claim, which is shown in the schedule



## When and how do I pay?

- You can pay your premium as a one-off annual payment.
- Payment can be made by bank transfer or debit/credit card.
- In person at one of our offices by cash, card or cheque.



## When does the cover start and end?

This contract will start and end on the date shown on your insurance policy schedule.



## How do I cancel the contract?

- You may cancel this insurance by writing to your broker within 14 days of the inception date stated in your or the date you receive your policy documents, whichever is later. You will receive a full refund providing you have not made a claim.
- You can also cancel this insurance after the 14 day cooling off period by writing to your broker, no return premium would be due.
- We may terminate your insurance at any time for a valid reason by sending you 30 days written notice.